



ICE MOON

From business affairs dept of: Ice Moon Records

Date of deal: November 8, 2018

Name of artist: The Frights

Type of deal: Recording contract proposal

Term (based on calendar year/single/album with any possible options): One (1) album cycle with an option of two (2) additional albums.

Territory: The Known Universe

Advance:

(a) \$45,000 for Album 1

If the advance is to escalate

(b) LP's 2-3: 100% of royalties earned from prior LP in first 2 periods of sale, subject to the following minimums and maximums:

LP	Minimum	Maximum
2	\$45,000	\$100,000
3	\$70,000	\$200,000

Royalty Rate (mind the territory):

Physical (CD, Vinyl, etc): The Artist receive the following all-inclusive percentage of Net Profits with respect to each commitment Album: (i) First Commitment Album: 18%; (ii) Second Commitment Album: 19%; (iii) Third Commitment Album: 20%; (iv) Fourth Commitment Album: 20%

Digital Sales: The Artist receive the following all-inclusive percentage of Net Profits with respect to each commitment Album: (i) First Commitment Album: 16%; (ii) Second Commitment Album: 20%; (iii) Third Commitment Album: 27%; (iv) Fourth Commitment Album: 30%

Synchronization: The Artist receive the following all-inclusive percentage of Net Profits with respect to each commitment Album: (i) First Commitment Album: 50%; (ii) Second Commitment Album: 50%; (iii) Third Commitment Album: 50%; (iv) Fourth Commitment Album: 50%

Product Commitment:

a. One (1) newly recorded, previously unreleased, and fully cleared studio album embodying the performances of recording artist. embodying no less than ten (10) newly recorded, previously unreleased studio master recordings with a minimum total playing time of thirty five (35) minutes -title TBD ("First Album").

Marketing Commitment:

Music Videos:

(i) First Commitment Album: \$2,500 music video budget for artist to create a minimum of two (2) music videos with full artistic freedom. (ii) Second Commitment Album: \$5,000 music video budget for artist to create a minimum of two (2) music videos with full artistic freedom. (iii) Third Commitment Album \$10,000 music video budget for artist to create a minimum of two (2) music videos with full artistic freedom.

Merchandising: Two (2) exclusive designs per LP. Artist can create and sell additional designs. Label will distribute, exclusively. 50% royalty of wholesale price paid to the artist on each design, or 50/50 split for third party sales. Merchandise sales are not crossed with record royalties.

Artwork/Photography Budget: (i) Minimum of \$1500 for First Commitment Album. (ii) Second Commitment Album: Minimum of \$2000; (iii) Third Commitment Album: Minimum of \$2,000.

Tour Support: \$25,000 First Commitment Album Cycle : \$38,000 tour support. (ii) Second Commitment Album: \$35,000 tour support. (iii) Third Commitment Album \$40,000 tour support.

Licenses for Musical Compositions: Artist grants Ice Moon Records mechanical licenses for each Controlled Composition.

Publishing: Artist agrees to co-publishing deal, coterminous with record deal.
Publishing Advance: (i) First Commitment Album: \$10,000 (ii) Second Commitment Album: \$10,000 (iii) Third Commitment Album: \$10,000

Publishing Royalties: The Artist receives the following all-inclusive percentage of publishing royalties with respect to each commitment Album: (i) First Commitment Album: 25%; (ii) Second Commitment Album: 25%; (iii) Third Commitment Album: 25%;

Signed by

For the Company

Signed by

For the Band